SBA 504 LOAN PROGRAM
Current and Historic
EFFECTIVE INTEREST RATES

Month (Debenture Issued)	25 Year Term	20 Year Term	10 Year Term
April 2021	3.08%	3.02%	
March 2021	3.048%	3.002%	2.7%
February 2021	2.602%	2.558%	
January 2021	2.540%	2.496%	2.254%
December 2020	2.471%	2.427%	
November 2020	2.399%	2.364%	2.231%
October 2020	2.430%	2.396%	
September 2020	2.410%	2.366%	2.288%
August 2020	2.269%	2.214%	
July 2020	2.410%	2.346%	2.400%
June 2020	2.602%	2.528%	
May 2020	2.761%	2.688%	2.654%
April 2020	3.032%	2.960%	
March 2020	2.881%	2.866%	2.847%
February 2020	3.463%	3.392%	
January 2020	3.714%	3.644%	3.804%
December 2019	3.643%	3.582%	
November 2019	3.800%	3.742%	3.933%
October 2019	3.540%	3.462%	
September 2019	3.458%	3.359%	3.563%
August 2019	3.630%	3.531%	
July 2019	4.011%	3.914%	3.937%
June 2019	4.090%	3.983%	
April 2019	4.532%	4.367%	
March 2019	4.741%	4.586%	4.628%
February 2019	4.771%	4.646%	5.064%
January 2019	4.881%	4.758%	5.064%
December 2018	5.310%	5.260%	
November 2018	5.640%	5.591%	5.590%
October 2018	5.532%	5.492%	
September 2018	5.290%	5.250%	5.252%
August 2018	5.351%	5.301%	
July 2018	5.320%	5.259%	5.302%
June 2018		5.320%	
May 2018		5.222%	5.298%
April 2018		5.029%	
March 2018		4.920%	5.112%
February 2018		4.940%	
January 2018		4.641%	4.657%
December 2017		4.499%	
November 2017		4.510%	4.470%
October 2017		4.635%	
September 2017		4.835%	4.704%