

**SBA 504 LOAN PROGRAM
Current and Historic
EFFECTIVE INTEREST RATES**

Month (Debenture Issued)	20 Year Term	10 Year Term
November 2017	4.510%	4.470%
October 2017	4.635%	
September 2017	4.835%	4.704%
August 2017	4.996%	
July 2017	5.223%	5.048%
June 2017	5.055%	
May 2017	5.127%	4.889%
April 2017	5.084%	
March 2017	5.285%	5.192%
February 2017	5.066%	
January 2017	5.043%	5.148%
December 2016	5.055%	
November 2016	5.083%	5.222%
October 2016	4.721%	
September 2016	4.543%	4.844%
August 2016	4.555%	
July 2016	4.552%	4.669%
June 2016	4.693%	
May 2016	4.780%	4.747%
April 2016	4.771%	
March 2016	5.013%	4.887%
February 2016	4.784%	
January 2016	5.290%	4.842%
December 2015	5.332%	
November 2015	5.237%	4.729%
October 2015	5.259%	
September 2015	5.360%	4.790%
August 2015	5.367%	
July 2015	5.419%	4.880%
June 2015	5.521%	
May 2015	5.309%	4.927%
April 2015	5.051%	
March 2015	5.257%	4.954%
February 2015	5.005%	
January 2015	5.060%	4.969%
December 2014	5.242%	
November 2014	5.338%	5.107%
October 2014	5.280%	
September 2014	5.461%	5.248%
August 2014	5.418%	
July 2014	5.410%	5.064%
June 2014	5.526%	
May 2014	5.538%	5.060%
April 2014	5.649%	
March 2014	5.746%	5.037%
February 2014	5.766%	
January 2014	5.997%	5.224%
December 2013	5.915%	
November 2013	5.916%	4.957%
October 2013	5.908%	
September 2013	6.153%	5.409%
August 2013	5.698%	
July 2013	5.690%	4.975%
June 2013	4.989%	
May 2013	4.612%	4.171%
April 2013	4.624%	
March 2013	4.760%	4.268%
February 2013	4.750%	
January 2013	4.673%	4.182%
December 2012	4.47%	
November 2012	4.63%	4.08%